

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Amiad Water Systems Ltd B0P0D83 GB IL0010943905
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Y
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	N
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	N
An event changing the breakdown of voting rights	N
Other (please specify):	N
<b>3. Full name of person(s) subject to the notification obligation:</b>	Kleinwort Benson Investors Dublin Ltd. As controller of the voting rights directly or indirectly via a subsidiary.
<b>4. Full name of shareholder(s)</b> (if different from 3.):	<u>Kleinwort Benson Investors Dublin Ltd</u> KBI Institutional Water Fund KBI Eco Water Fund KBI Institutional GESS Fund OP Clean Water Fund  <u>Kleinwort Benson Investors International Ltd</u> (Subsidiary of Kleinwort Benson Investors Dublin Ltd) KBI DST Water Fund Los Angeles Fire & Police System Painters & Allied Trades District Park Foundation Inc Sonen Capital LLC KBI Water Fund Virtus Essential Resources Fund
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	1 <sup>st</sup> July 2016
<b>6. Date on which issuer notified:</b>	6 <sup>th</sup> July 2016
<b>7. Threshold(s) that is/are crossed or reached:</b>	The position has fallen below 10%.

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
IL0010943905	2,381,518	2,381,518	2,242,657	0	2,242,657	0	9.90%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
2,242,657	9.90%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

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**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	The change in beneficial ownership figure was not as a result of a transaction. OP Clean Water Fund terminated Kleinwort Benson Investors Dublin Ltd as investment manager as of close of business on 30.06.2016. As a result, Kleinwort Benson Investors Dublin Ltd was no longer in control of the shares as of 01.07.2016, but the underlying beneficial holder did not change. The shares were taken off the Kleinwort Benson Investors Dublin Ltd systems on 04.07.2016 and Kleinwort Benson Investors Dublin Ltd became aware that it now controlled less than 10% of the holdings on 05.07.2016.
<b>14. Contact name:</b>	Elaine Staveley compliance@kbinvestors.com
<b>15. Contact telephone number:</b>	+353 1 438 4492