Amiad Water Systems Ltd.

("Amiad" or the "Company")



Appointment of Chief Financial Officer

Further to the announcement of 13 November 2018, Amiad (AIM: AFS), a leading global producer of water treatment and filtration solutions, is pleased to announce that, after considering external and internal candidates, it has today promoted Mr. Avishay Afriat, the Company's Global Controller of finance and finance manager for the EMEA region, to the position of Chief Financial Officer and V.P. Finance with immediate effect. Mr. Afriat is not being appointed to the Board of Amiad. Mr. Afriat replaces Ms. Irit Ben-Dov who has been appointed to the position of EMEA Region Manager of Amiad.

Mr. Afriat, aged 41 and a Certified Public Accountant, has been with Amiad since September 2009 as Global Controller. Over the past nine years, he has been instrumental in establishing the Company's current financial infrastructure and reporting procedures as well as being responsible for managing the Company's budget process. He has led the global accounting unit and has undertaken the management of Amiad's financial teams across the Company's subsidiaries. Most recently, in addition to his role as Global Controller, Mr. Afriat served as the Company's global treasurer and finance manager for the EMEA region.

Prior to joining Amiad, Mr. Afriat was a senior manager in the audit division at PricewaterhouseCoopers. He holds a BA degree in Economics and Accounting from Ben-Gurion University and an MBA in Business & Finance from the College of Management Academic Studies.

Dori Ivzori, Chief Executive Officer of Amiad, said: "We are pleased that Avishay will be taking on the role of Amiad CFO. For almost 10 years, he has held a senior position in our finance team and has been instrumental in establishing the budgeting and reporting procedures that we have in place today. We will benefit from his extensive experience of working with our subsidiaries around the globe as well as supporting our requirements as a public company, which will enable us to remain wholly focused on growing our business."

There are no other matters required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies as regards Mr. Afriat's appointment.

Enquiries

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About Amiad

Amiad Water Systems (AIM: AFS) is a leading global producer of automatic, self-cleaning water treatment and filtration products and systems. Through its engineering skills and ability to innovate, Amiad provides cost-effective "green" solutions for the industrial, municipal, irrigation, oil & gas and ballast water markets. In these segments its patented products are being integrated into the core of systems for filtration and water treatment, micro irrigation and membrane protection, wastewater and potable water treatment, cooling systems and sea water filtration.

Headquartered in Israel, Amiad provides these solutions through nine subsidiaries and a comprehensive network of over 170 distributors to customers in more than 80 countries.

For additional information or product details, please visit <u>www.amiad.com</u>.