

20 February 2012

Amiad Water Systems Ltd.
(“Amiad” or the “Company”)

Amiad awarded US\$10m projects in Australia

Amiad, a leading global producer of water treatment and filtration solutions, announces that it has successfully secured two significant contracts for projects in Australia. These contracts, valued at approximately US\$8m and US\$1.6m respectively, were awarded through the Company’s wholly-owned subsidiary, Amiad Australia Pty Ltd (“Amiad Australia”), and the projects are due to be delivered later this year.

The larger of the projects involves the supply and commissioning of the Company’s Amiad automatic self-cleaning screen filter technology for seawater reverse osmosis membrane protection at the Southern SeaWater Desalination Plant (“the Plant”). Based in Binningup, south of Perth, the Plant provides 50 billion litres of fresh drinking water per year to people in Perth and the South West, and is currently being expanded to double its capacity. When the expansion is completed in late 2012, at least half of the water needed for the Perth metropolitan area will be supplied from climate independent desalination, which will ensure water security for drinking and agriculture in the region.

The other contract is with Origin Energy (“Origin”), one of Australia’s leading integrated energy companies, for the supply and commissioning of the Company’s Arkal automatic self-cleaning disc technology (Spin Klin Galaxy) for Origin’s Australia Pacific LNG (“APL”) project – a joint venture between Origin, ConocoPhillips and Sinopec. The APL project involves the processing of coal seam gas (“CSG”) to liquefied natural gas (“LNG”) at several sites in southern Queensland. APL has Australia’s largest reserves, and is the leading producer, of CSG, which is natural gas stored within coal seams that contributes to the provision of cleaner energy in Australia and international markets. Amiad’s solution will perform pre-filtration to ensure membrane protection during the process.

Nir Lang, CEO of Amiad Australia, commented: “We’re delighted to have won these significant projects. We were chosen for our ability to provide best-in-class products quickly, and ensure efficiency and cost gains for our customers. With a network of state-based offices and representatives throughout Australia, we also have a strong familiarity with local conditions that enables us to provide the most appropriate solutions to meet each individual client’s needs.”

Arik Dayan, CEO of Amiad Water Systems, added: “For over 30 years Amiad has been providing its innovative filtration solutions in Australia and New Zealand, and we are pleased to be continuing to service these markets where water security is so critical. Moreover, we have expanded our offering to include membrane protection for desalination and oil & gas capabilities – both of which we have identified as our key growth areas. As such, and combined with the scale of the projects, these awards represent a milestone achievement for Amiad.”

Enquiries:

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