

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Amiad Water Systems Ltd (AFS.LN)
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Hunter Hall Investment Management Limited
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction and date on which the threshold is crossed or reached:	27 th January 2017
6. Date on which issuer notified:	2 nd February 2017
7. Threshold(s) that is/are crossed or reached:	Reduction below 3% threshold

8. Notified details:**A: Voting rights attached to shares**

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
	920,000	920,000	475,000	475,000		2.10%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
475,000	2.10%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Under the Financial Services Reform Act 2001 (Australia) Hunter Hall Investment Management Limited is the Responsible Entity for the following investment schemes:

**HUNTER HALL VALUE GROWTH TRUST (VGT)
HUNTER HALL GLOBAL DEEP GREEN TRUST (GDG)**

Hunter Hall Investment Management Limited is also investment manager for:

HUNTER HALL GLOBAL VALUE LIMITED, which is a public “listed investment company” listed

Holder of Relevant Interest	Person registered and entitled to be Registered as Holder	Nature of relevant Interest
Hunter Hall Investment Management Ltd	JP Morgan Chase Bank, N.A. as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Global Deep Green Trust and Hunter Hall Global Value Limited	Hunter Hall Investment Management Limited has the power to control the vote attached to the securities, and the power to exercise control over the disposal of securities as: <ul style="list-style-type: none"> • Responsible Entity for the Hunter Hall Value Growth Trust, Hunter Hall Global Deep Green Trust; and • Investment Manager for Hunter Hall Global Value Limited
Hunter Hall International Limited	As above	Hunter Hall International Ltd has a relevant interest in the said securities, as it wholly owns Hunter Hall Investment Management Limited.
Hampshire Assets And Services Pty Ltd, Aubigny Investments Pty Limited, Zeppelin Investments Pty Ltd and Peter James Hall	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said securities as it holds 24.05% of issued securities in Hunter Hall International Ltd. Hampshire Assets and Services Pty Limited is controlled by Peter James Hall.

Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited managed pursuant to an investment management agreement by Hunter Hall Investment Management Ltd.
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Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Paula Ferrao
15. Contact telephone number:	+612 8224 0303