

21 January 2015

Amiad Water Systems Ltd.
("Amiad" or "the Company")

Notice of EGM

Amiad (AIM: AFS), a leading global producer of water treatment and filtration solutions, gives notice that an Extraordinary General Meeting ("EGM") of the Company is to be held at 11.00am GMT on Wednesday 25 February 2015 at the offices of Berwin Leighton Paisner LLP, Adelaide House, London Bridge, London EC4R 9HA, England, to consider and, if thought fit, pass the following resolutions:

- 1 To appoint Mr Derek Zissman as a statutory external director of the Company for a period commencing on 3 March 2015 and expiring on 2 March 2018.
- 2 (Conditional upon the passing of resolution 1), to approve the terms of appointment and remuneration of Mr Derek Zissman as a statutory external director of the Company.
- 3 To re-appoint Mr Simon Olswang as a statutory external director of the Company for a further three-year term commencing on 1 April 2015 and expiring on 31 March 2018.
- 4 (Conditional upon the passing of resolution 4), to approve the terms of appointment and remuneration of Mr Simon Olswang as a statutory external director of the Company.
- 5 To approve an update to the Company's remuneration policy.
- 6 To approve a change in the terms of remuneration of Mr Eli Opper, the Chairman of the Board of Directors of the Company, to include three months advance notice period.
- 7 To approve a change in the terms of remuneration of Mr Eli Opper, the Chairman of the Board, to include a double trigger acceleration mechanism.
- 8 To approve a change in the terms of remuneration of Mr Arik Dayan, the CEO of the Company, to include a double trigger acceleration mechanism.

Further information on the resolutions can be found in the Notice of EGM circular that has, along with forms of proxy and direction, been made available to shareholders of the Company as an electronic communication, and will be made available on Amiad's website at: www.amiad.com.

Enquiries:

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