

**3 August 2007**

**Amiad Filtration Systems Ltd.  
(the“Company”)**

**Notification of Interest**

Pursuant to Rule 17 of the AIM Rules for Companies, the Company announces that it was notified on 1 August 2007 that the following transfers had been effected on 27 June 2007:

1. Volcano Fjárfesting ehf transferred its interest in 3,661,942 ordinary shares of the Company (the “Shares”) to Volcano Finance B.V. for a consideration of €7,320,684.20; and thereafter
2. Volcano Finance B.V. transferred its interest in the Shares to Atorka Holding B.V. for a consideration of €7,320,684.20.

The Company has been informed that Atorka Holding B.V., Volcano Fjárfesting ehf and Volcano Finance B.V. are wholly-owned subsidiaries of Atorka Group hf.

**Enquiries:**

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