

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Amiad Water Systems Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	YES
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	NO
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	NO
An event changing the breakdown of voting rights	NO
Other (please specify):	NO
3. Full name of person(s) subject to the notification obligation:	IMPAX ASSET MANAGEMENT LIMITED
4. Full name of shareholder(s) (if different from 3.):	IMPAX ENVIRONMENTAL MARKETS PLC IMPAX ENVIRONMENTAL MARKETS IRELAND THE ENVIRONMENT AGENCY FUND
5. Date of the transaction and date on which the threshold is crossed or reached:	09/12/13
6. Date on which issuer notified:	10/12/13
7. Threshold(s) that is/are crossed or reached:	5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary Shares IL0010943905 LN	1,051,763	1,051,763	1,207,763	N/A	1,207,763	N/A	5.3291%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
NIL				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
NIL					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
1,207,763	5.3291%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

IMPAX ENVIRONMENTAL MARKETS PLC, (819,667 SHARES 3.6167%)

IMPAX ENVIRONMENTAL MARKETS IRELAND, (232,096 SHARES 1.0241%)

THE ENVIRONMENT AGENCY FUND (156,000 SHARES 0.6883%)

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	Based on 22,663,651 issued ordinary shares
14. Contact name:	Annika Norman – Head of Compliance
15. Contact telephone number:	+44 (0) 20 7432 2626