

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Amiad Filtration Systems Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Impax Asset Management Ltd
4. Full name of shareholder(s) (if different from 3.): ^{iv}	IEM plc - 4.87% Other shareholders <3% - 2.21%
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	29 January 2015
6. Date on which issuer notified:	30 January 2015 (by post) 10 February 2015 (by email)
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	7%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares IL0010943905 LN	1,482,763	1,482,763	1,607,763	N/A	1,607,763	N/A	1,607,763

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,607,763	7.094%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Impax Asset Management Ltd (FRN: 197008) acquired 125,000 shares in Amiad Filtration Systems Ltd (Amiad) increasing its overall holding from 6.5425% to 7.094%. These shares were purchased on behalf of IEM plc which increased its holding from 4.48% to 4.87%. Two other funds increased their shareholding but remain <3% shareholders of Amiad.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

None

14. Contact name:

John Morrissey

15. Contact telephone number:

020 7432 2658

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Impax Asset Management Ltd
Contact address (registered office for legal entities)	31 St James's Place, London SW1Y 4JR
Phone number & email	
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	John Morrissey
Contact address	31 St James's Place, London SW1Y 4JR
Phone number & email	0207 432 2658 j.morrissey@impaxam.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information

For notes on how to complete form TR-1 please see the FCA website.