



Investors Presentation | March 2024



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This presentation does not include the full results and financial information of the Company nor the financial notes, and it does not include the Company's business plans, a full description of its activity nor its risk factors. Slides no. 5, 8, 11, 13, 20 and 24 of

this presentation include information that is presented and detailed differently from that presented so far in the Company's reports. In addition, the presentation contains data and estimates based on external sources which content was not entirely included in the said annual report and was not independently tested by the Company and therefore the Company is not responsible for its accuracy. In addition, pictures included in this presentation are for illustration only. The Company does not commit to update or change such assessment and does not commit to update this presentation.

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Amiad Water Systems

World leader in developing and marketing water treatment and filtration systems for the agricultural and industrial markets



Over **60** years of experience



800 employees worldwide



Over **50** engineers and process experts specializing in filtration



Over **30** product lines



6 Production sites

11

Subsidiaries

On **5**

continents



Majority shareholder -
FIMI Opportunity Funds

FIMI
Opportunity Funds



Management and Shareholders



Yariv Avisar
Chairman



Dori Ivzori
CEO



Relly Shimko CFO



Alex Mitsel
COO, VP Operations



Ben Gilad
General Counsel and Corporate Secretary



Kfir Atias
VP R&D



Neta Shlain
VP HR



Carlo Patteri
VP APAC



Eyal Avishay
VP Marketing & Irrigation



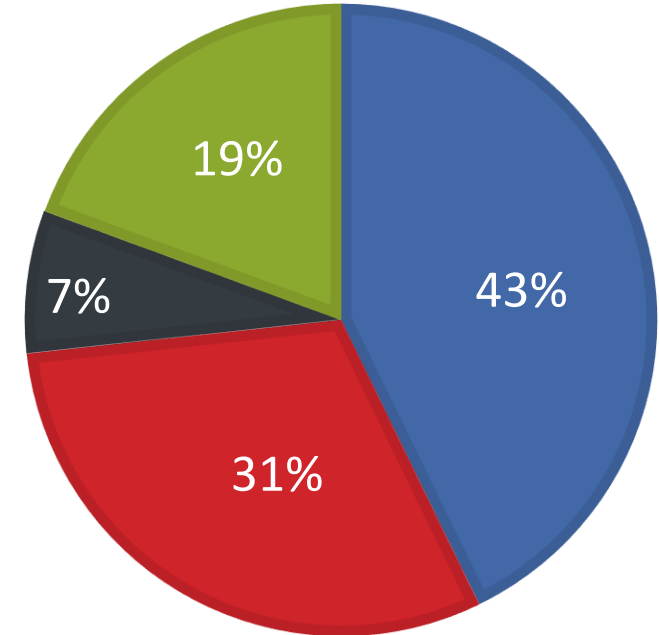
Michael Poth
VP, President Amiad USA



Keidar Grossman
VP EMEA

SHAREHOLDERS

- FIMI Opportunity Funds
- HaChoshlim Foundation
- Impax Asset Management
- Public and institutional



Global Presence & Thousands of Worldwide Customers



Over 30 million
filtration systems



Over 200,000
projects



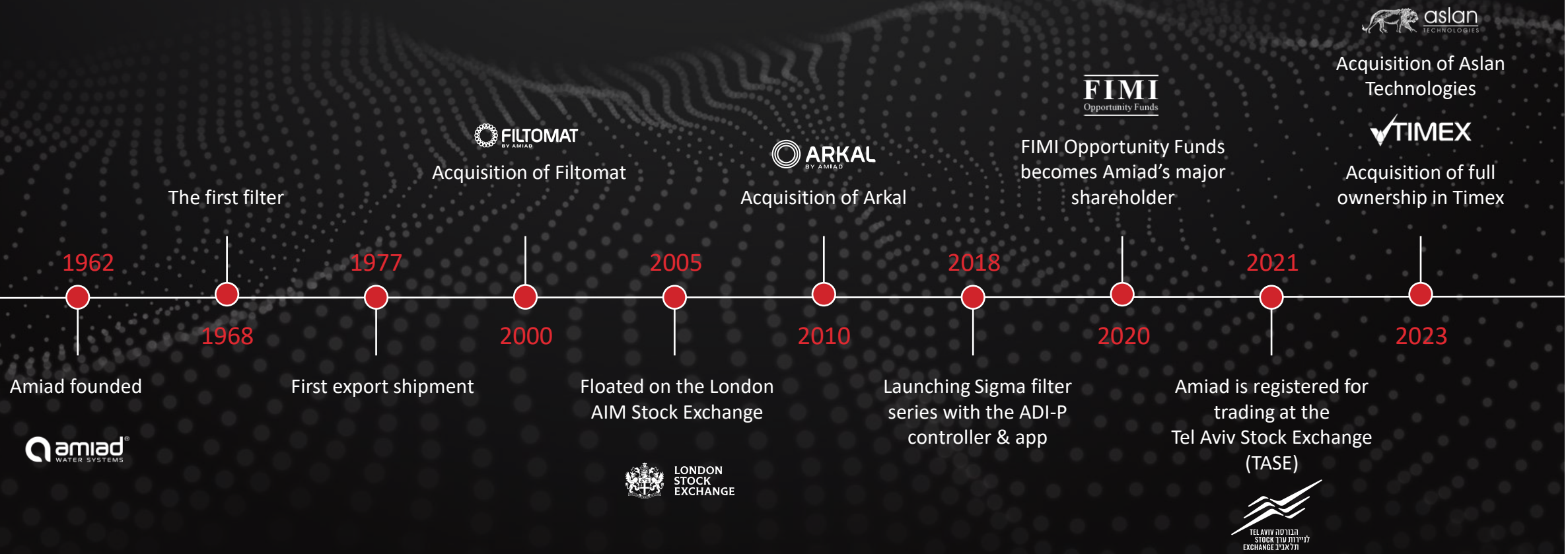
Over 90
countries



Over 30,000
customers



Major Milestones



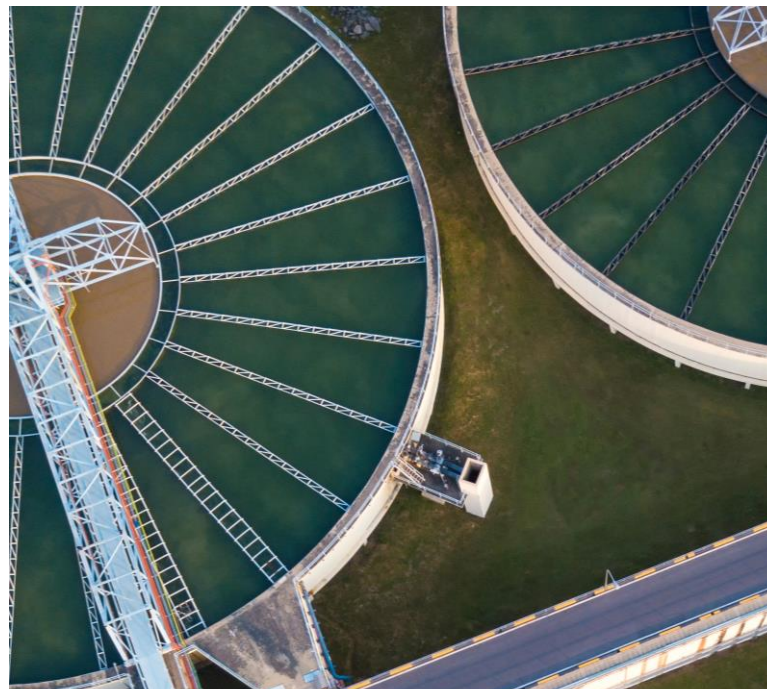
Global Water Sector Trends Support Amiad's Activities



Regulation



Strict environmental regulations and enforcement of restrictions on water use



Circular Economy



Water reuse to save on energy and costs



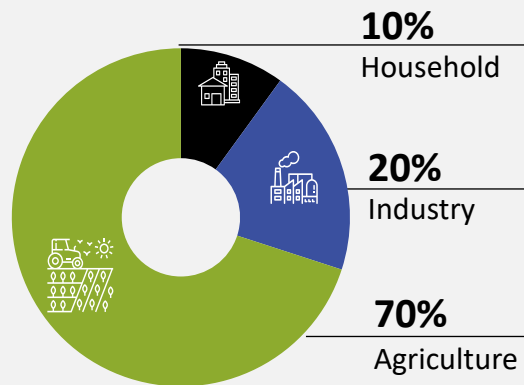
Scarcity of Clean Water



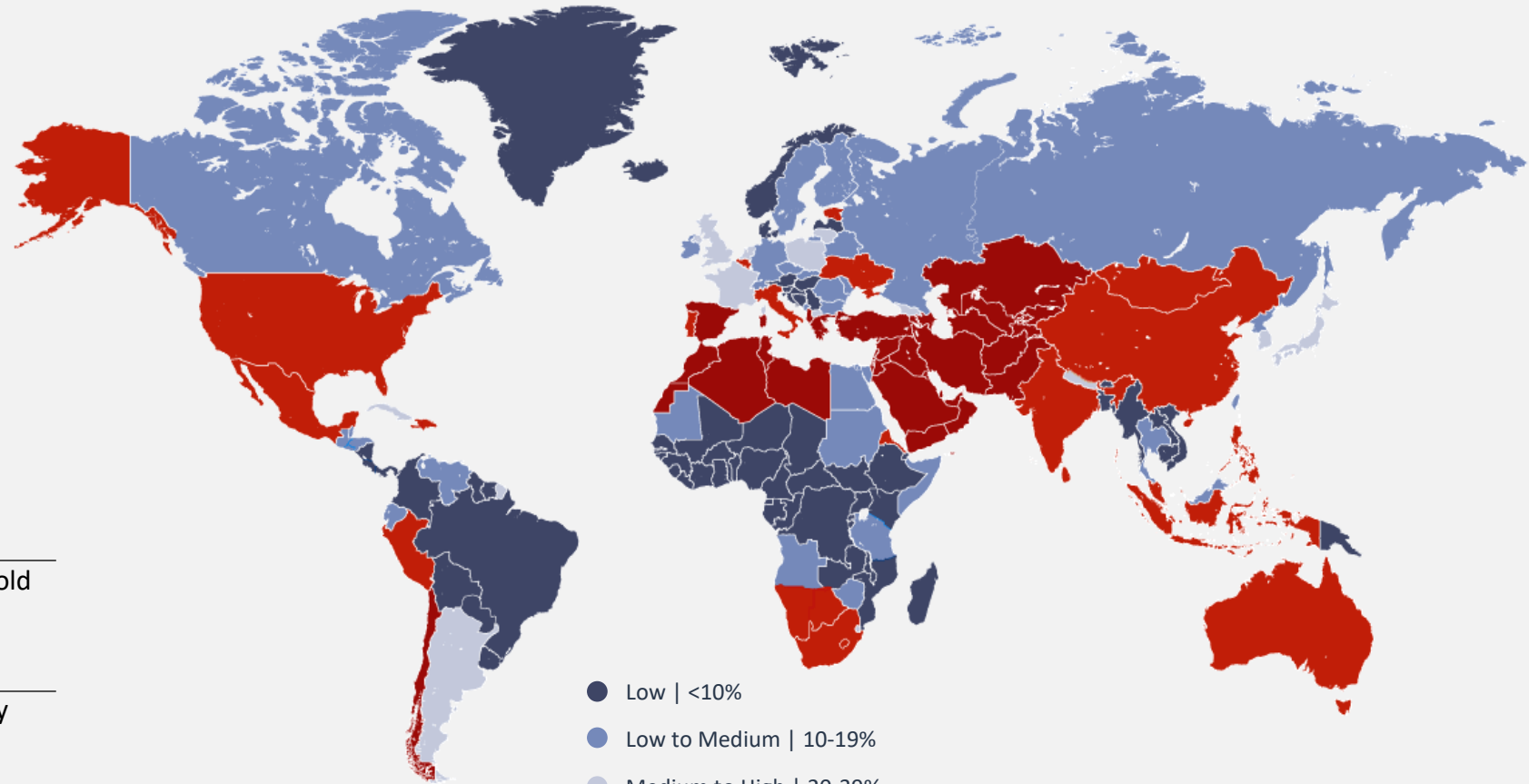
Treatment of contaminated water for reuse

36% of the World will Face a Water Crisis by 2050

Global Water Use



Source: <https://www.statista.com/chart/26140/water-stress-projections-global/>



Source: <https://www.downtoearth.org.in/news/climate-change/36-per-cent-cities-to-face-water-crisis-by-2050-59985>

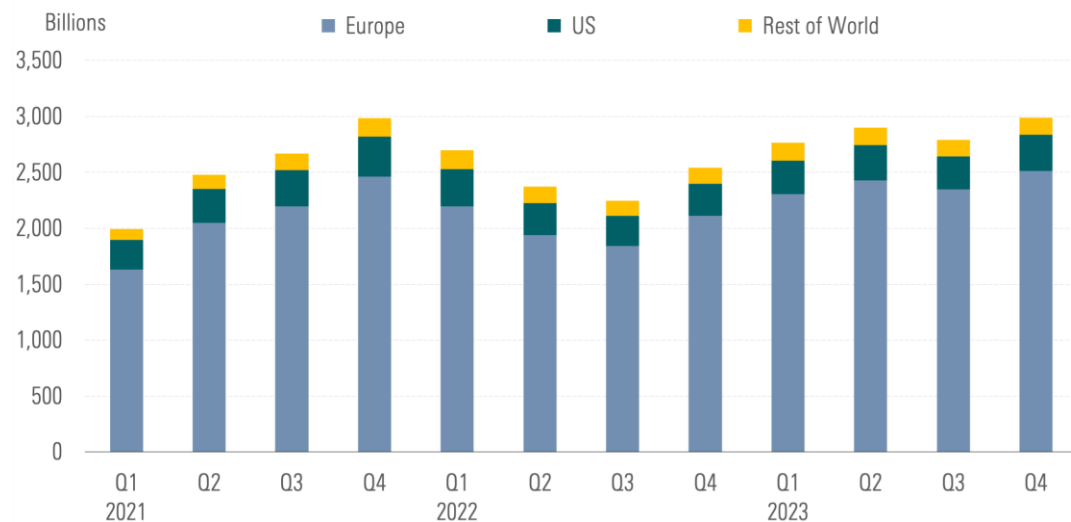


Amiad – a Leader in Realizing ESG Values

Environmental, Social, and Governance

- A growing trend worldwide of companies adopting ESG policies and operating based on the principles of the circular economy, with the aim of being perceived as environmentally and socially responsible companies.
- This trend is receiving a boost from leading global institutions, who set investment policies that take ESG considerations into account when making and managing investments.
- Amiad is at the heart of the ESG revolution and supports companies and organizations that seek to realize ESG values, reduce the use of external resources and encourage their reuse.

Quarterly Global ESG Fund Assets (\$Billion)



Amiad's filtration solutions support the global trend of sustainability and enable clean water to be reused in the industrial and irrigation sectors.



Industrial Sector

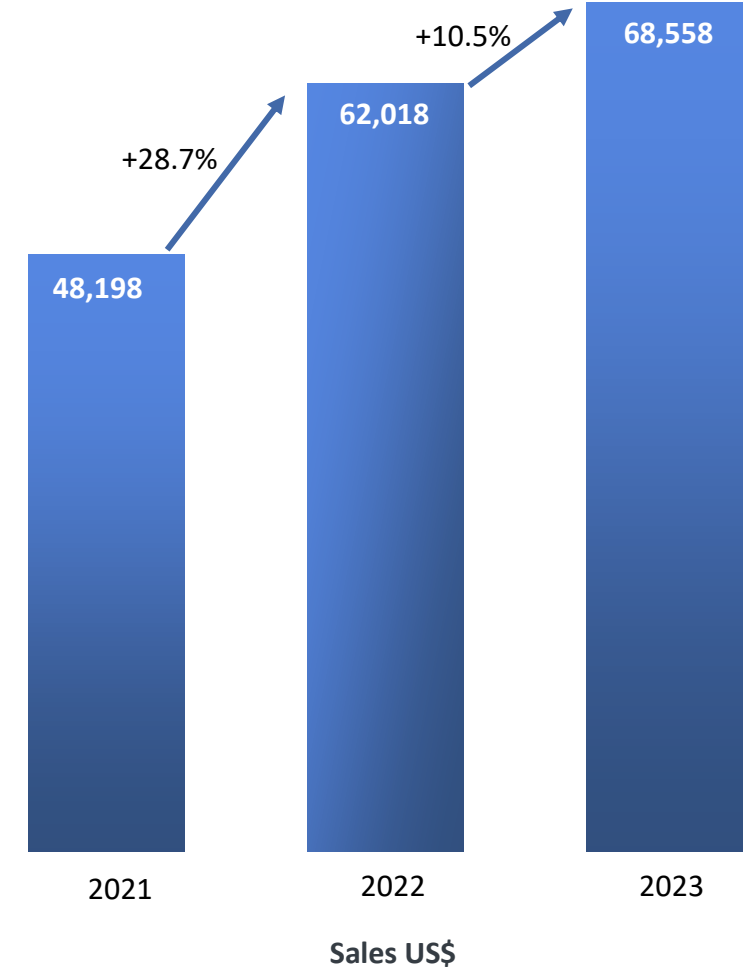


Filtration solutions for a variety of applications in industrial and municipal sectors

- Direct market size: approx. \$1 Billion
- Estimated market share: approx. 7%

Trends supporting the activity:

- Process improvement and general efficiency in the industrial sector
- Water scarcity requiring companies to reuse them
- Increased regulation and imposing fines on polluting companies



Success Story

Panama's largest hospital ensures clean drinking water supply for all hospital needs, with a reliable filtration system.

The Challenge



Aging pipes plagued the hospital's water tanks with sediment, demanding constant cleaning and driving up maintenance costs. A new solution was needed to safeguard their clean water supply.

The Solution



Amiad delivered and installed:

- **8" Sigma Pro filter (80 micron)**
- **ADI-P controller**

The Results



- **Constant and stable supply of quality water**
- **Ability to monitor and control the waters' physical, chemical and biological variables**

Irrigation Sector

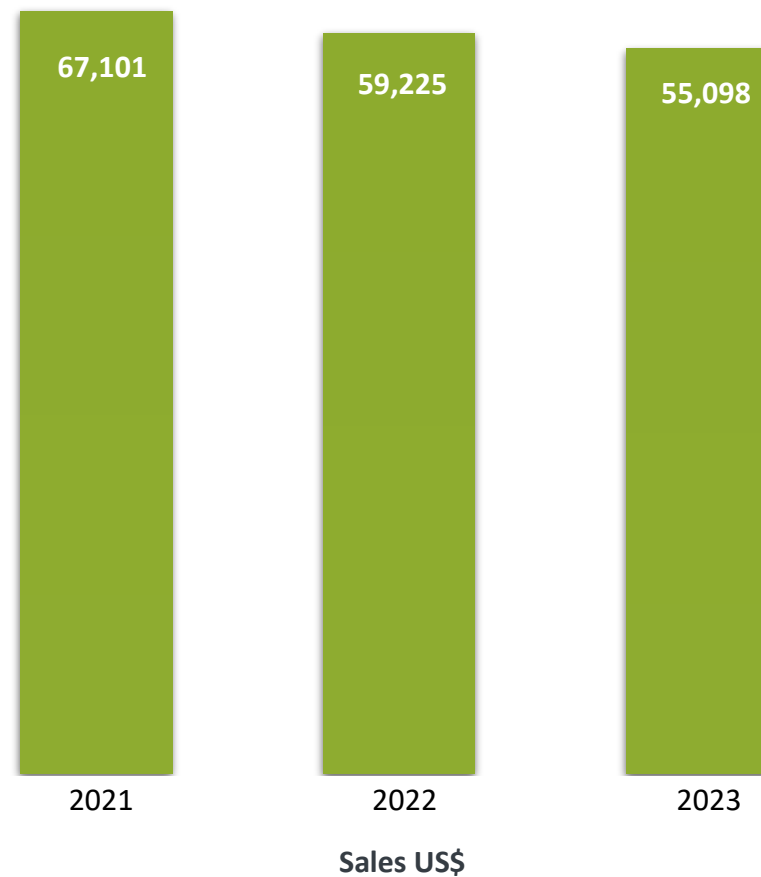


Protecting drip systems and precision irrigation in agriculture

- Direct market size: \$270 million
- Average market share: approx. 20%

Trends supporting the activity:

- Water scarcity encourages the use of precise irrigation and requires prefiltration
- Global population growth increases the demand for food and irrigation



Success Story

Our client in Israel faced challenges in stormwater filtration and wastewater for irrigation. Their old system couldn't handle the low pressure and high biological load. We provided a fully automatic solution that utilizes all reservoir water and protects distribution equipment.

The Challenge



Summer's surge in water demand exposed a critical challenge: biological fouling clogging filters at the reservoir. An efficient filtration solution was needed to handle peak summer flow rates and ensure a reliable water supply.

The Solution



- **Spin Klin™ Nova Plus external source**
 - Flow rate: up to 180 m³/h
 - Filtration degree: 130 micron
 - Working pressure: 1.5-2 bar
 - Backwash pressure: 2-2.5 bar

The Results



- **Clog-free Operation:** Our filtration system operates flawlessly, eliminating downtime and maintenance costs.
- **Full Reservoir Utilization:** Our customer now leverages 100% of their reservoir water, maximizing their water resource.
- **Cost-Effective Solution:** This efficient system delivers significant cost savings.

Growth Engines



Full Ownership of Timex Turkey

Growth engine in the industrial sector



In January 2023, the company signed a deal to purchase the minority shares (49%) of a subsidiary company located in Turkey



Timex manufactures and markets water filtration solutions under the Amiad and TIMEX brands. The company is profitable, is on a growth trend, and is sells mainly to the industrial and municipal sector



Benefits:

- Increased operational and marketing synergy within the Amiad group
- Expanded distribution channels in the Middle East
- Expanded product portfolio
- Contribution to the group's competitiveness in international markets

Success Story

A major phosphate miner in North Africa relies on a desalination plant in Morocco, to produce 40 million m³ of fresh water annually. Their existing pre-treatment system couldn't effectively safeguard the plant's UF membranes.

The Challenge



Upgrading the existing filtration system while seamlessly integrating the solution into the existing infrastructures and reducing shutdowns to a minimum.

The Solution



Full production at the TIMEX site
Omega 108K (100 micron) rubber-coated carbon steel filters, with Super-Duplex stainless steel (SDSS) internals.

The Results



Extending the life of the membranes and maintaining optimal performance, while achieving significant savings in operating expenses.
A reliable solution that guarantees consistent results over time.

Acquisition of Aslan Technologies, Canada

Growth engine in the N. American industrial and municipal sectors



In February 2023, the company signed a deal to purchase Aslan Technologies, based in Burlington, Ontario, Canada



Aslan Technologies designs and manufactures filtration and treatment systems drinking water and wastewater for municipalities and rural communities and for industrial customers in North America. Aslan is a growing company.



Benefits:

- Expand the group's activity in the N. American industrial urban market
- Increased range of solutions for water filtration and treatment offered by the group
- Operational synergy with Amiad's existing activity in N. America (Amiad USA)



Success Story

Calabogie Peaks Resort, Ontario's highest ski destination (west of Ottawa), needed a reliable year-round water solution for their new cottage development.

The Challenge



The popular ski resort, in a growth spurt with the construction of new housing units, needed a reliable and high-quality water treatment facility (WTP) that would provide clean drinking water to the growing community of visitors.

The Solution



NextSand filtration system: removes sand, sediment and particles, reduces water hardness, and ensures the integrity of the piping. High pressure water supply to the entire resort and the new residential cabins.

The Results



The filtration system has been operating without clogging for over two years, saving maintenance costs and reducing downtime.

Taking Innovation to the Next Generation

From automatic to autonomous

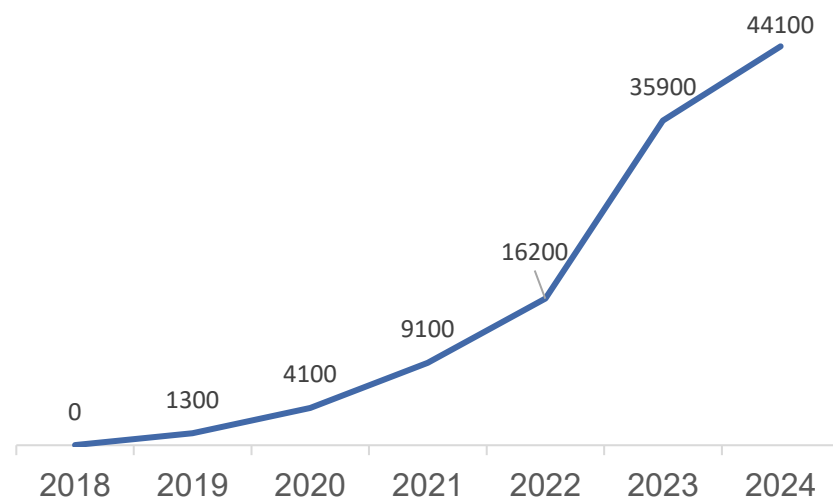
Development of sensor-based autonomous controllers that turn automatic filters into smart filters.

The ADI-X controller developed by Amiad is the only advanced controller and the first in the market based on cloud communication.

The controller provides the customer with real-time insights, information and data on the water filtration system and enables remote management



A constant increase in the use of Amiad's smart controllers - over 40,000 active controllers in 91 countries around the world



Innovation awards:



EIRS – Innovative Awards 2019



M&E Excellence Awards 2019



EIMA Mention 2018

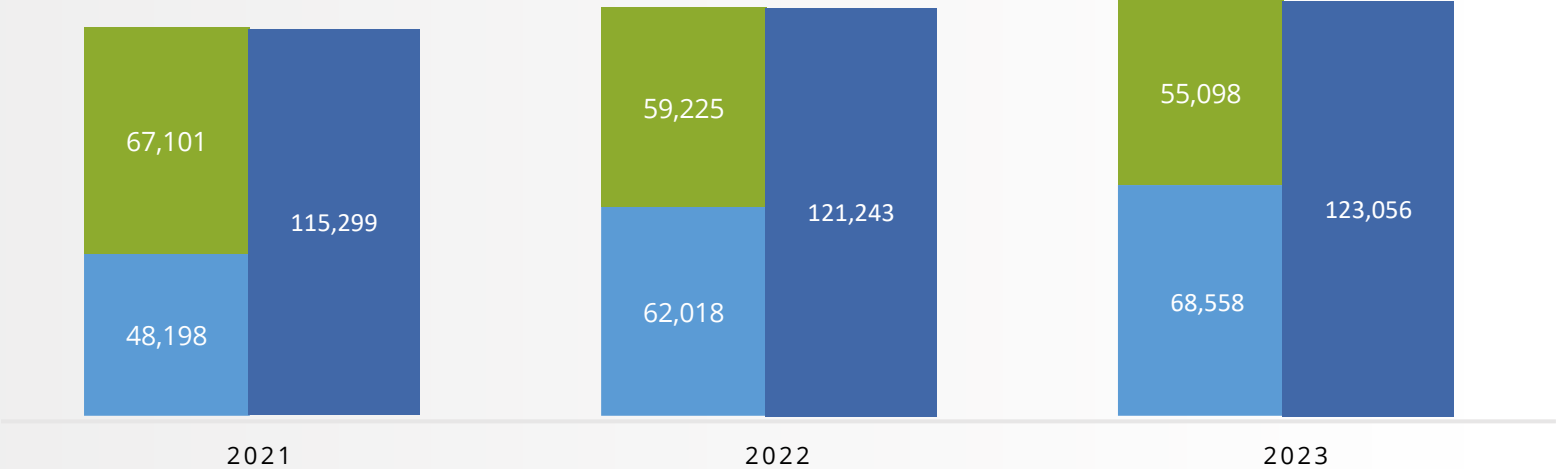


Financial Results

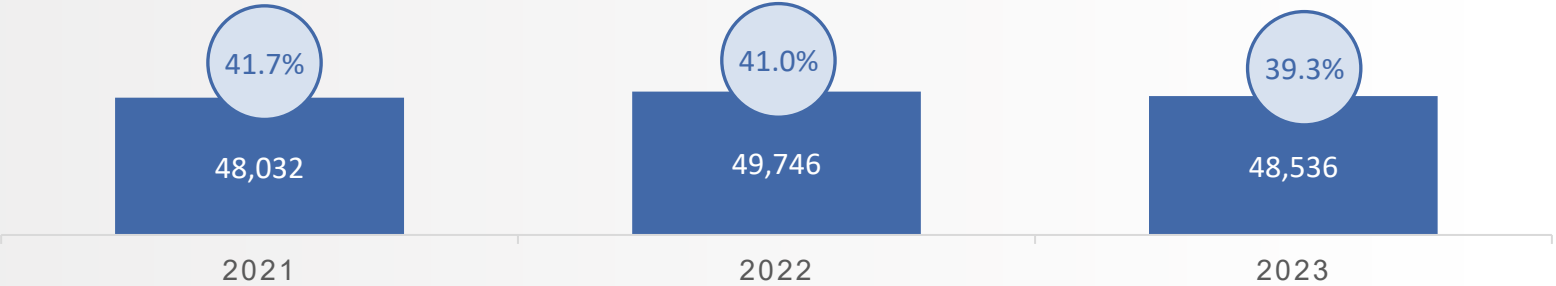
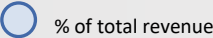


Growth Trend 2021-2023

Revenue (\$k)




Gross Profit (\$k)

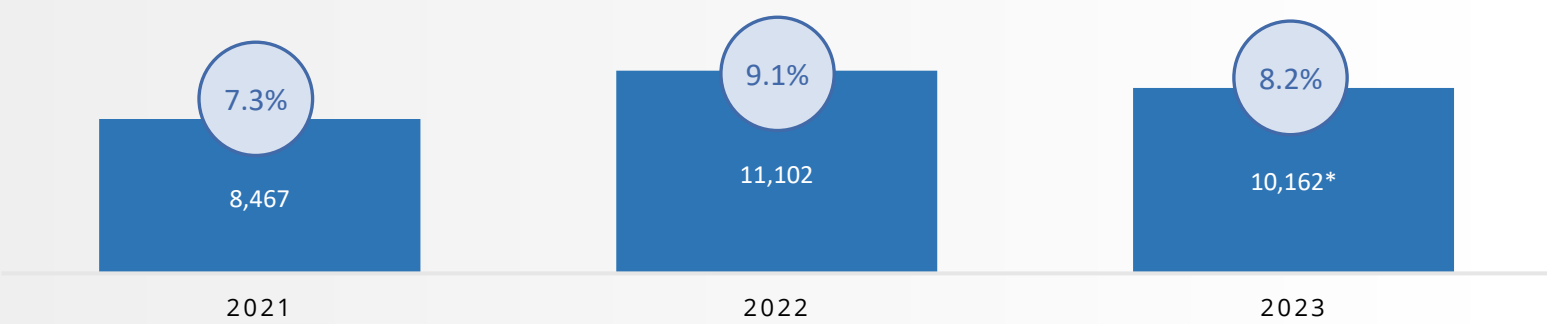


Growth Trend 2021-2023

Operating Profit*


(\$k)

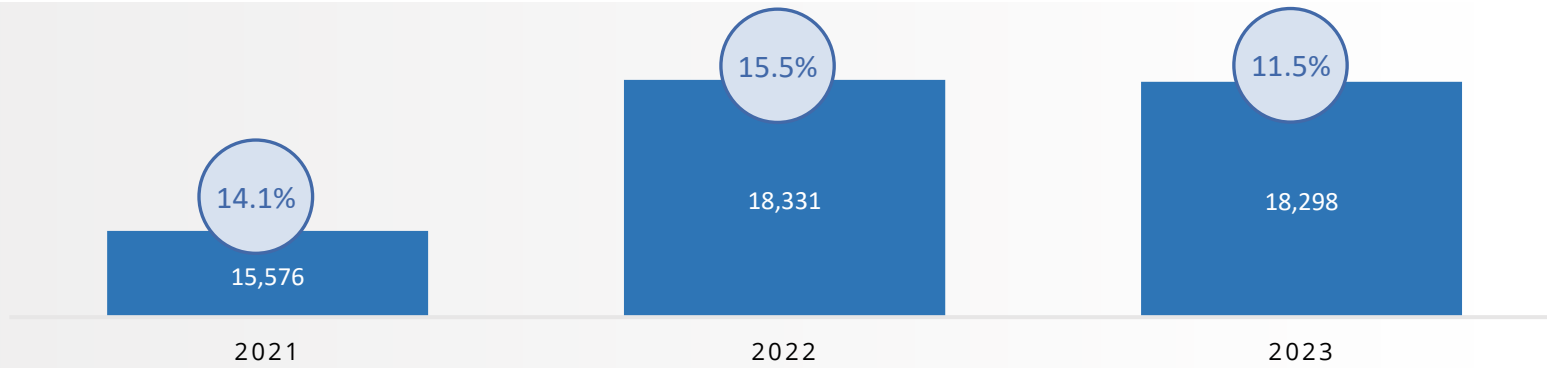
 % of total revenue
*Nullifying the effect one-time events



EBITDA*

(\$k)

 % of total revenue
*Nullifying the effect one-time events



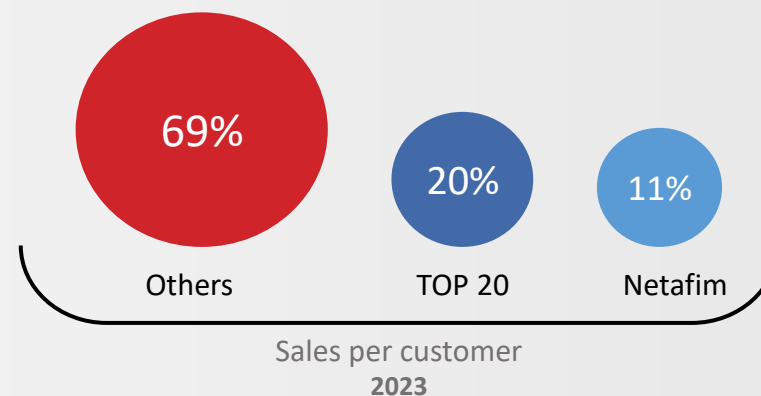
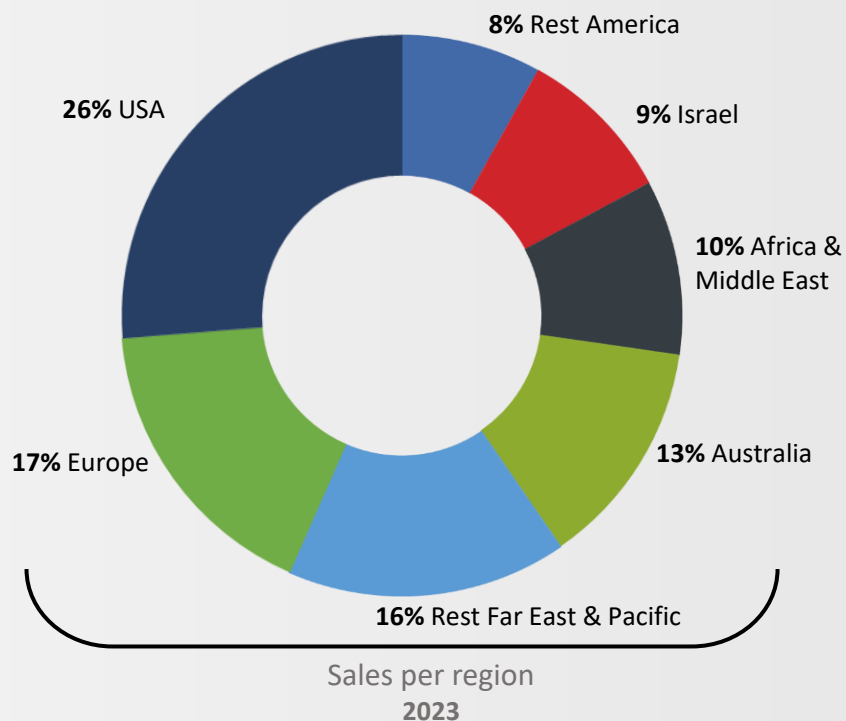
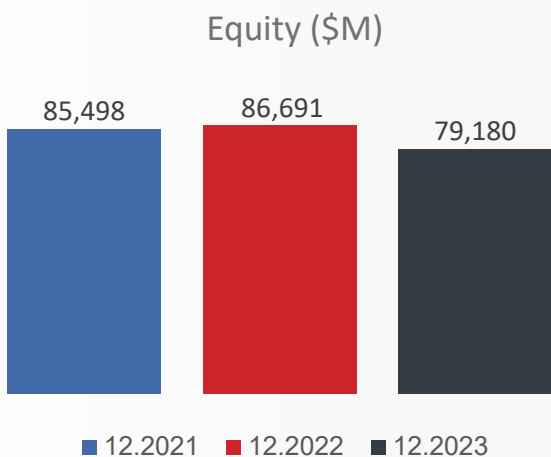
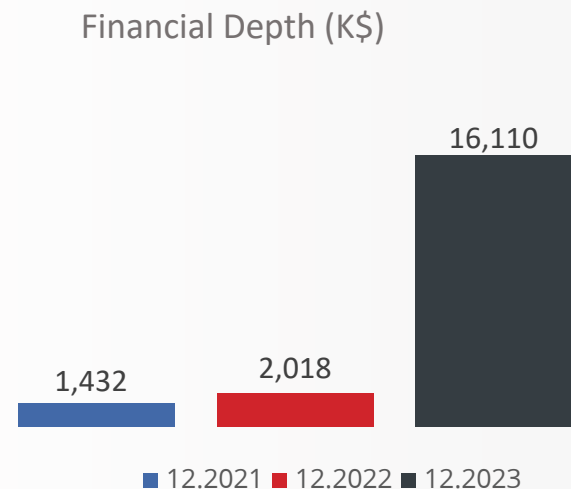
Net Profit **

(\$k)

*Nullifying the effect of one-time events
** Attributed to shareholders

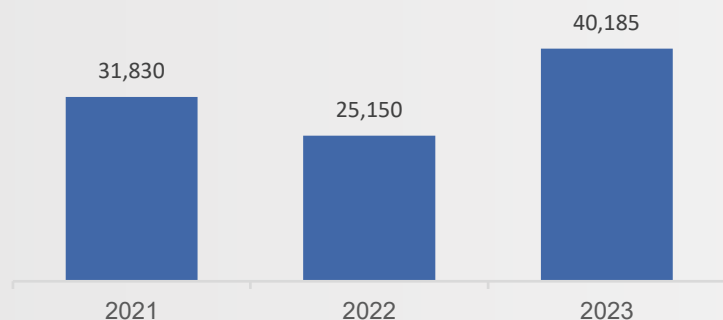


Leverage, Span of Customers and Sectors

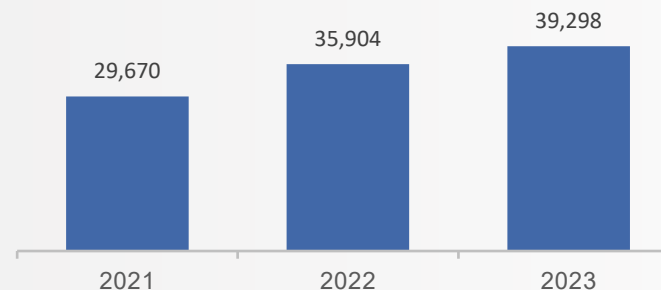


Looking towards 2024

Order backlog - Industry (\$K)



Sales N. America (\$K)



Back to a growth trend



Growth with a variety of water treatment solutions from concept to completion



A growth engine for complex water solutions with strict regulations



Summary



Accelerated growth through
mergers and acquisitions



Trends in the water sector
support the company's activities



Global leadership and
worldwide presence



Revenue growth and
continuous profitability
improvement



High financial resilience
FIMI majority shareholder



Technological innovation
and entering the world of
IoT



Thank you

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